

STATE OF SOUTH CAROLINA, }
County of Greenville

We, W. P. Bull, E. R. Bull, W. A. Bull and B. M. Bull

SEND GREETING:

WHEREAS, we the said W. P. Bull, E. R. Bull, W. A. Bull and B. M. Bull

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Twenty-One Thousand & No/100 (\$ 21,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date

hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 27th day of November, 1938, and on the 27th day of each month of each year thereafter the sum of \$ 300.00 until the principal and interest has been paid in full;

to be applied on the interest and principal of said note, said payments to continue ~~until the principal and interest is paid in full~~ until the principal and interest has been paid in full; ~~and the balance of said principal and interest is to be paid~~ the aforesaid monthly payments of \$ 300.00 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$ 21,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit of collection or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said W. P. Bull, E. R. Bull, W. A. Bull and B. M. Bull in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE

COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us, the said, W. P. Bull, E. R. Bull, W. A. Bull and B. M. Bull in hand paid and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being on the South side of West Stone Avenue, in the City of Greenville referred to as Lot No. 3 and the "Black Lot", on a plat recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book VV, at page 582, and having, according to a recent survey thereof made by Dalton & Neves, Engineers, October, 1938, the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the south side of West Stone Avenue, said pin being approximately 193 feet East from the Southeast corner of the intersection of West Stone Avenue and Wilton Street, and running thence S. 5-42 W. 209 feet to an iron pin; thence S. 85-40 E. 210 feet to an iron pin; thence N. 5-46 E. 199 feet to an iron pin on the south side of West Stone Avenue thence with the south side of West Stone Avenue, N. 83-13 W. 210 feet to the beginning corner.

TOGETHER with all buildings located on the above described premises, and all fixtures, equipments, machinery and appliances of every kind and description now located in, and used in connection with the operation of, the dry cleaning and laundry establishment in the buildings located on the rear portion of the premises above described; and also all fixtures, equipment, machinery and appliances of every kind and description which may hereafter be purchased and placed in the said building, or any additions thereto.

The land above described was conveyed to W. P. Bull by two separate deeds, one of which was made by Maurine McDonald to W. P. Bull on January 13, 1937, and recorded in the R. M. C. Office for Greenville County, S. C., in Deeds Volume 191, at page 323, and the other by Adelaide V. Black to W. P. Bull on November 27, 1900, and recorded in the R. M. C. Office for Greenville County, S. C., in Volume GGG, at page 666, and the title to the said real estate above described is vested solely in the said W. P. Bull. The mortgagors, E. R. Bull, W. A. Bull and B. M. Bull, have joined in the execution of this mortgage as owners with W. P. Bull of the fixtures, equipment, machinery and appliances used in connection with the dry cleaning and laundry business operated of the said real estate.

IT IS UNDERSTOOD that there is a mortgage over the western portion of the above described lot given by W. P. Bull to the Southeastern Life Insurance Company on December 22, 1937, recorded in the R. M. C. Office for Greenville County, S. C., in Mortgages Volume 271, at page 233, and this mortgage is junior to that mortgage as to the portion of the property described therein.

Handwritten notes:
- "State of South Carolina" written vertically in the left margin.
- "SOUTHEASTERN LIFE INSURANCE COMPANY" written diagonally across the top right.
- "1940" written near the top center.
- "W. P. Bull" written near the bottom left.
- "E. R. Bull" written near the bottom left.
- "W. A. Bull" written near the bottom left.
- "B. M. Bull" written near the bottom left.
- "Mortgage" written near the bottom left.
- "Deed" written near the bottom left.
- "Title" written near the bottom left.
- "Interest" written near the bottom left.
- "Principal" written near the bottom left.
- "Payment" written near the bottom left.
- "Mortgage" written near the bottom left.
- "Deed" written near the bottom left.
- "Title" written near the bottom left.
- "Interest" written near the bottom left.
- "Principal" written near the bottom left.
- "Payment" written near the bottom left.